REGIONAL TRANSIT ISSUE PAPER

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Agenda	Board Meeting	Open/Closed	Information/Action	Issue
Item No.	Date	Session	Item	Date
8	04/09/12	Open	Action	04/02/12

Subject: Authorize General Manager/CEO to execute assessment ballots in favor of Renewal and New Petitions for Property-Based Business Improvement District

ISSUE

Whether to authorize the General Manager/CEO to sign petitions in favor of, cast assessment ballots for or against, or submit protests against, creation or renewal of Property and Business Improvement Districts (PBID).

RECOMMENDED ACTION

Adopt Resolution No. 12-04-____, Authorizing the General Manager/CEO to Sign Petitions in Favor of, Cast Assessment Ballots for or Against, or Submit Protests Against, Creation or Renewal of Property and Business Improvement Districts.

FISCAL IMPACT

Budgeted:	Yes	This FY:	\$ 17,831
			(Estimate)
Budget Source:	Operations	Next FY:	\$ 0
Funding Source:	New Measure A	Annualized:	\$ 0
Cost Cntr/GL Acct(s) or	37	Total Amount:	\$ 17,831
Capital Project #"	01 #070004		

Capital Project #: GL#670004 Total Budget: \$17,831 - 2012

> \$ 7,590 -- 2020 (Estimate) \$ 2,379 - 2021 (Estimate)

DISCUSSION

Under the Property and Business Improvement District Law of 1994, a city may initiate proceedings to form a Property and Business Improvement District (PBID) upon receipt of a written petition signed by property or business owners in the proposed district who will pay more than 50 percent of the assessments proposed to be levied. The proceedings include holding a public hearing and offering property owners an opportunity to protest formation of the district.

Assessments are levied based on the estimated benefit to the respective property or business owners within the district. Authorized activities and improvements are specified in a management district plan and may include: parking, street improvements, parks, modifying streets, security improvements, marketing and economic development, security services, and cleaning services.

Approved:	Presented:	
Final 4/3/12		
General Manager/CEO	Real Estate Administrator	
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The PBIDs are governed by "owners' associations", private nonprofit entities under contract with a city to administer or implement activities and improvements in the management district plan.

Assessments may be levied for a maximum of 5 years after the initial formation of a PBID. After the first 5 years, the PBID may be continued for additional periods of up to 10 years, if affected property and business owners again petition in favor of the district and fewer than 50% of property or business owners protest renewal.

RT property is presently included in the following PBIDs:

Property-Based Business Improvement District	Annual Asses	sment
Greater Broadway Property and Business Improvement District	\$	3,419
Del Paso Boulevard Property and Business Improvement District	\$	7,590
Midtown Property and Business Improvement District	\$	14,412
Power Inn Area Property and Business Improvement District	\$	2,379

RT is a board member of the owners' associations, as well as a substantial property owner within various PBIDs. The PBID activities support increased ridership at light rail stations, and lower RT's ongoing maintenance costs.

Staff recommends adoption of a resolution authorizing the General Manager/CEO to sign petitions in favor, of cast assessment ballots for or against, or submit protests against, creation or renewal of Property and Business Improvement Districts.

RESOLUTION NO.	12-04-
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Adopted by the Board of Directors of the Sacramento Regional Transit District on this date:

April 9, 2012

AUTHORIZING THE GENERAL MANAGER/CEO TO SIGN PETITIONS IN FAVOR OF, CAST ASSESSMENT BALLOTS FOR OR AGAINST, OR SUBMIT PROTESTS AGAINST, CREATION OR RENEWAL OF PROPERTY AND BUSINESS IMPROVEMENT DISTRICTS

BE IT HEREBY RESOLVED BY THE BOARD OF DIRECTORS OF THE SACRAMENTO REGIONAL TRANSIT DISTRICT AS FOLLOWS:

THAT, the General Manager/CEO is hereby authorized to execute assessment ballots and sign petitions in favor of cast assessment ballots for or against or submit protests against, creation or renewal of Property and Business Improvement Districts for RT-owned properties.

	BONNIE PANNELL, Chair
ATTEST:	
MICHAEL R. WILEY, Secretary	
By: Cindy Brooks Assistant Secretary	_